



# VASCON

Date: 15/11/2019

To,  
**National Stock Exchange of India Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai - 400 051

To,  
**BSE Limited,**  
The Department of Corporate Services  
Phirozee Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

**Subject: Intimation to Stock Exchange under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please find attached herewith resignation submitted by M/s Deloitte Haskins & Sells LLP, as Statutory Auditors of M/s GMP Technical Solutions Private Limited, a material subsidiary of Vascon Engineers Limited ("GMP").

Further ahead, the Audit Committee of GMP took note of the resignation tendered by M/s Deloitte Haskins & Sells LLP in its meeting held on November 15, 2019 and further informed that M/s Deloitte Haskins & Sells LLP have not raised any concern with respect to its resignation.

Upon Audit Committee's recommendation, Board of Directors of GMP approved appointment of M/s Sharp & Tannan Associates, Chartered Accountants as Statutory Auditor of the Company.

You are requested to kindly take the same on your records.

Thanking you,

For Vascon Engineers Limited

*Dani*

**Vibhuti Dani**  
Company Secretary and Compliance Officer



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600. Web: [www.vascon.com](http://www.vascon.com)

CIN: L70100PN1986PLC175750

HMJ/2019-20/36

November 14, 2019

To,

GMP Technical Solutions Private Limited  
3rd Floor, Swastik Disa Business Park, LBS Marg,  
Behind Wadhani Industrial Estate, Ghatkopar  
West Mumbai MH 400086 IN

Dear Sir,

**Re: Resignation as Statutory Auditors of GMP Technical Solutions Private Limited ("the Company")**

We refer to our letter dated November 12, 2019 which stated our intent to resign as the statutory auditors of the Company on completion of the limited review of the unaudited financial results of the Company for the half year ended pursuant the request made to us by the Management of the Company to change its auditors to align with that of Vascon Engineers Limited ("Parent Entity") since the Company is a material subsidiary of the Parent Entity.

We have considered the request from the Company and accordingly we are tendering our resignation as Statutory Auditors of the Company with immediate effect.


We thank the Board of Directors and the Management of the Company for the courtesies and assistance extended to us during our tenure as auditors of your company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm Registration No. 117366W/W-100018)

  
**Hemant M. Joshi**  
Partner  
(Membership No. 038019)

**Annexure A**

**Format of information to be obtained from the Statutory Auditor upon resignation.**

1.	Name of the listed entity / material subsidiary	GMP Technical Solutions Private Limited (" <b>the Company</b> ")
2.	Details of the statutory auditor:	
	Name:	Deloitte Haskins & Sells LLP (Firm Regn. No. 117366W/W-100018)
	Address:	706, 'B' Wing, 7 <sup>th</sup> Floor, ICC Trade Tower, Senapati Bapat Road, Pune - 411016, Maharashtra, Pune
	Phone number:	020-66244600
	Email:	hmjoshi@deloitte.com
3.	Details of association with the listed entity/ material subsidiary:	
	(a) Date on which the statutory auditor was appointed:	September 15, 2015
	(b) Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 22 Annual General Meeting to held in the year 2020
	(c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended 30 <sup>th</sup> September, 2019 that was issued on November 13, 2019
4.	Detailed reasons for resignation.	GMP Technical Solutions Private limited is a material subsidiary of Vascon Engineers Limited (Parent Entity), a listed entity. We were appointed as the auditor of GMP Technical Solutions Private Limited for 5 years from FY 15-16 to FY 19-20. We were the auditors of the Parent Entity till FY 18-19 and we have rotated out as statutory auditors of that entity under section 139(2) of the Companies Act, 2013 ("the Act") as we have completed our term. Consequently the Management of the Parent Entity appointed new (successor) auditor for Vascon Engineers Limited from FY 19-20.

**Deloitte  
Haskins & Sells LLP**

		<p>Since the Company is a material subsidiary of the Parent Entity, the Management of the Company would like to change the auditors of the Company to ensure seamless reporting under Regulation 33 of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015) and the Act and had requested us to tender our resignation as the statutory auditors of the Company.</p> <p>We have considered the request from the Company Management and accordingly we are tendering our resignation as Statutory Auditors of the Company with immediate effect.</p>
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	(a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	(b) Whether the lack of information would have significant impact on the financial statements/results.	
	(c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	(d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	


**Deloitte  
Haskins & Sells LLP**

7.	Any other facts relevant to the resignation:	None.
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Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



Hemant Joshi  
(Partner)